

CAHR NEWS SPECIAL REPORT

Caribbean American Health Resorts, Inc.

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CAHR HIGHLIGHTS

CAHR trading on NASDAQ under symbol CAHR.OB

A talk with Mr. Hal Martin CEO of CAHR

We're on the WEB! See us at: www.cahrinc.com

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An APRIL 18 INTERVIEW with CEO Hal Martin by CEOcast.com

Hello, this is Michael Wachs with CEO CAST. I am here today with Hal Martin, who is CEO of Caribbean American Health Resort's, Inc. a company that trades over the counter on the bulletin board symbol CAHR.OB one that recently went public through the reverse merger process. Hal thanks for joining CEO Cast today.

HAL: Michael, you are very welcome sir.

MICHAEL: Perhaps you can begin with an overview of the company and then we will get into some of the opportunities created for shareholders as a result of your public offering?

HAL: Caribbean American Health Resorts is a Nevada corporation. The actual corporation was formed in 1997 and CAHR was formed to develop, own and operate world-class health and longevity facilities, primarily in the Caribbean. The resort itself will provide five star luxury accommodation services, reconstructive surgery, elective surgery, detox and rehab programs, spa and weight reduction programs. And Mike, we are going to look at some corporate wellness programs and a series of holistic health and longevity programs that would promote and maintain a healthy mind and body. And of course in addition, the resort would have the tennis courts, the mineral pools; the full range of services such as body wraps, the

traditional massages and special services.

MICHAEL: Hal as you look at the opportunities now, who is the proto-typical client?

HAL: My client, my target market is primarily the entertainment industry. Our corporate offices are located in Beverly Hills, CA and this was done by design. Our clientele would be made up of primarily the music and movie industry. You know the entertainment industry, which gives California its glamorous image around the world is growing because of the demand for its movie and television shows. Mike, this market is expected to reach the trillion-dollar mark by the year 2004. This boom, of course, is being created by the constant need for glamorous and attractive faces. The New England Journal of Medicine back in early 1993 stated that an estimated one in three persons in the United States adult population have used conventional therapy. This is the first time that the traditional health care system in the U.S. officially recognized what we know as alternative health medicine. These recent developments provide a market for our services. Last but not least, the baby boomers are living longer due to the advancement in medical technology. These individuals not only want to live longer but they also want to maintain their youthful looks. Therefore, they are turning to elective and cosmetic surgery to satisfy this need. We are expecting to cater to the needs of these specialized individuals. The resort is designed to attract a selected

market segment from a defined Californian market as well as the top 1 % of global wage earners. The Californian, European and Asian markets will be especially targeted.

MICHAEL: Hal as you look at the competitive environment, what's that like and how do you differentiate yourself?

HAL: There are hundreds of spas and health resorts worldwide and they all have special programs and facilities and of course a relaxed atmosphere. Our competition will be primarily here in the United States and of course this is our target market. You have Palm Springs in California that boasts a number of private spas with all the social menus and programs for the most discerning clientele; however, CAHR intends to offer a more specialized service in the industry. This service, of course, would include most of the services of our competitors. However, our focus would be concentrated in a more medically equipped facility with the emphasis on constructive, reconstructive and elective surgery, the detox program, and corporate wellness. Of course these services are going to be carried out by the specialists. All of our doctors are United States credentialed and trained primarily in the areas of Beverly Hills and New York. Furthermore, our services will be provided on the paradise islands of the Caribbean, in a totally private, secret and relaxed atmosphere that is conducive to the speedy recovery of the patient. This location sets us apart from the competition. Barbados has arguably the best climate in the world, the temperatures range from 66-88 degrees year round.

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MICHAEL: Without facilities there, what kind of infrastructure have you built there?

HAL: We intend to build Beverly Hills type facilities, similar to the ones in which doctors are accustomed to carrying out their various disciplines. However, that process is going to take us about two years. We have just started to clear the site. In the meantime, we have leased-purchased a facility from the leading plastic surgeon on the Island of Barbados. Our top surgeons visited Barbados to examine the facilities. We have upgraded this surgical center. It is an attractive stand-alone building in an up scale area. This building will be used for the various procedures. In addition, Mike, we have made an arrangement with very luxurious and very upscale villas so that we can accommodate our clientele during recuperation. These private villas can range anywhere from \$10,000 a week up to \$200,000 a week, depending on the needs and request of our clients. We expect to start services probably around the 23rd of next month. (May)

MICHAEL: Hal, what about strategic partners, how might you work with them on the marketing side?

HAL: Our major partner in a strategic alliance would be the Government of Barbados and their Board of Tourism, because naturally our services add a tremendous boost to their tourism. Therefore, CAHR expects to enter into a strategic alliance with the government to promote our services through the Boards of Tourism in the various countries around the world. CAHR also intends to develop a business relationship with the movie and entertainment industries. These industries have a need to utilize such facilities to service the needs of their actors and personnel.

MICHAEL: As you now look at the experience of the principals, what are their backgrounds that lend so well to this endeavor?

HAL: All of our doctors are board certified practicing in the Beverly Hills and New York area. These are influential and outstanding individuals who have made significant contributions to the medical profession. I mean these physicians and surgeons perform these services on a day-to-day basis. The clientele of these physicians and surgeons would rather have the procedure done in the privacy and secrecy of an area like Barbados. Barbados enjoys a climate with temperatures

of 66 to 85 degrees year round and of course the island is serviced by all the major airlines including the Concorde. These physicians will treat their own clientele. That is really what is going to happen. Caribbean American Health Resorts has a Board of Directors that is made up of these top physicians and surgeons and they are the ones that actually run and oversee that end of the procedure. Naturally, these physicians have their reputation to protect, they want to ensure that the service and the procedures are at the highest level. Furthermore, the management and consultants are experienced and possess considerable knowledge of the region and the services.

MICHAEL: As you now look at the economic environment Hal, what effect do you see that having on your current business and will a slow down in travel, because of wars and other fears, impact you?

HAL: On the contrary Michael, the Caribbean is perhaps the safest place in the world and especially now with the war and all the different terrorist threats. Although, there might be a slow down in the traditional traveler, our clientele have the means and resources to cater to their every need. Therefore the present environment will not have any great negative effect. I believe rather than having a negative effect there will be a positive reaction since these individuals will want to get away to a place that is private and safe. They still need to get away from the stress of their daily routine whether it be in the music or the movie industry or even the baseball fields or tennis courts, I truly believe that it is a good time and it is perfect timing for us to start this project. Barbados has always been economically and politically stable and safe, not to mention the climate.

MICHAEL: Why the decision to go public at this time and how might you use your currency for either acquisition or capital raising?

HAL: Again the decision to go public was just a matter of time. We have been working on the project about seven years. The market over the last five years was just booming. The focus was on the dot.com companies. The bubble has been busted and right now in a manner of speaking the shelves are bare. I mean all the companies are losing money. A friend of mine watched one of his major clients go from a four million dollar account balance to less than a million dollars in the last two years. The market needs something that is solid. It needs something that is driven and we believe that we have the answer. Case and point Mike, firstly,

the stock in our project is backed by real estate, because our industry required that we build luxurious health resorts properties. Next, you have the catalysts, that is, the alternative health, the detox, the cosmetic and elective surgery as a catalyst. They create the glamour and the excitement. Finally, there are the normal hotel accommodations. So I think with a combination of the real estate, the catalyst of the glamour and pizzazz from the entertainment industry, the fact that the project is located in the Caribbean, especially Barbados, which is one of the top destinations in the world and without a doubt an exceptional climate, the paradise location, its well-educated people and the many things to do, I really believe that we have a tremendous mix. You have the real estate, you have the industry, the tourist industry, which is supported by the region. In fact, the project, which is tied to the economic development of a region, cannot go down. If the project fails, then the region fails. That was our thinking behind going public now and believing that the market can use a project like this one.

MICHAEL: Hal, as you now get to some of the key milestones investors should look to in the coming quarters, what might they come to expect?

HAL: Mike, as you know, the bottom line is income. We expect to derive our income from a couple of sources...Firstly, the development of a condominium project, which is expected to provide two things. It will provide additional accommodations, because our main building will cost approximately 55 to 75 million dollars. The hotel industry is very capital intensive. You have to be continually upgrading and polishing. As result, it takes a lot of capital. We have incorporated this second phase, made up of these luxury condominiums (these condominiums will be owned by individuals) to be utilized as additional accommodations for the facility. Secondly, the management of the condominiums will provide another source of income for the income statements and balance sheets. We believe that the income from the condominium development, the income from the surgical procedures by the surgeons and income from the actual hotel facility itself should provide adequate income, which translates into profits, dividends, and capital appreciation and an increase in stock prices for the investor.

MICHAEL: I am speaking here with Hal Martin the Chief Executive Officer of Caribbean American Health Resorts, Inc., a company that trades over the counter on the bulletin board under the symbol CAHR and one that gives investors an opportunity now to participate in a company at its ground floor as a company that recently went public on CEO CAST today.

HAL: Thank you Mike.